Pecan Marketing Summary 1978 Crop

For the States of:

Alabama

New Mexico

Florida

North Carolina

Georgia

Oklahoma

Louisiana

South Carolina

Mississippi

Texas

Federal-State
Market News Service

United States Department of Agriculture
Agricultural Marketing Service
Fruit and Vegetable Division
and
Cooperating State Departments
of Agriculture

PREFACE

This publication is a summary of marketing the 1978 United States Pecan Crop. The information contained in this report was compiled from market reports issued by Federal-State market news offices operated cooperatively by the U.S. Department of Agriculture, Agricultural Marketing Service, Fruit and Vegetable Division, the Alabama Department of Agriculture and Industries, the Florida Department of Agriculture and Consumer Services, and the Georgia, Louisiana, Mississippi, New Mexico, North Carolina, Oklahoma, South Carolina, and Texas Departments of Agriculture.

We gratefully acknowledge the information provided by the Crop Reporting Board of the U.S. Department of Agriculture, Economics, Statistics and Cooperative Services. We also wish to thank the growers, buyers, shellers, and other segments of the pecan industry for their cooperation in supplying the information that made these reports possible.

Additional copies of this summary may be obtained on request from:

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Released October 1979
F. Teensma, Local Representative

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PECANS: Production, season average price, and value, by States, 1976, 1977 and 1978 (Utilized)

| Variety and | • | Produ c tion | | | ices per Po | | | e of Product | |
|--------------------|------------------|---------------------|---------|--------|-------------|--------------|----------------|--------------|----------------|
| State | : 1976 | : 1977 | : 1978 | 1976 | 1977 | 1978 | 1976 | 1977 | : 1978 |
| | • | 1,000 Pou | nds | | Cents | | | 1,000 Dollar | 'S |
| proved Varieties: | : | | | | | | | | |
| labana Irkansas | 4,000 | 25,600 | 13,000 | 88.0 | 52.6 | 60.8 | 3,520 | 13,466 | 7,904 |
| lorida | : 700 | 900 | 1,000 | 85.0 | 75.0 | 81.0 | 595 | 675 | 810 |
| eorgia | : 1,000 | 2,300 | 1,600 | 76.0 | 59.0 | 65 .0 | 7 60 | 1,357 | 1,040 |
| ouisiana | : 43,000 | 68,000 | 105,000 | 85.0 | 66.0 | 60.0 | 36,5 50 | 44,880 | 63,000 |
| ississippi | 700 | 3,500 | 2,500 | 95.0 | 55.0 | 90.0 | 665 | 1,925 | 2,250 |
| em Wexico | 1,000 | 6,500 | 6,000 | 88.5 | 65.0 | 67.0 | 885 | 4,225 | 4,020 |
| orth Carolina | 11,500 | 15,000 | 15,000 | 100.0 | 81.0 | 75.0 | 11,500 | 12,150 | 11,250 |
| klahoma | 1,900 | 1,100 | 2,800 | 72.0 | 61.0 | 58.0 | 1,368 | 671 | 1,624 |
| outh Carolina | 800 | 1,500 | 2,000 | 90.0 | 77.0 | 89 .0 | 720 | 1,155 | 1,780 |
| exas | 1,700 | 1,500 | 3,600 | 80.0 | 68.7 | 77.0 | 1,360 | 1,031 | 2,772 |
| | : 11,000 | 12,000 | 12,000 | 88.0 | 79.0 | 81.0 | 9,680 | 9,480 | 9,720 |
| nited States | 77,300 | 137,900 | 164,500 | 87.5 | 66.0 | 64.5 | 67,603 | 91,015 | 106,170 |
| ive & Seedling: | : | | | | | | | | |
| labama | 1,000 | 6 100 | 0.000 | · (r r | /3 D | 16.3 | (7.5 | | |
| rkansas | 300 | 6,400 | 9,000 | 65.5 | 41.8 | 46.1 | 655 | 2,675 | 4,149 |
| lorida | 1,500 | 2,100 | 3,000 | 61.0 | 50.0 | 60.0 | 183 | 1,050 | 1,800 |
| orgia | 9,000 | 3,800 | 2,600 | 60.0 | 47.0 | 51.0 | 900 | 1,786 | 1,326 |
| ouisiana | | 20,000 | 30,000 | 65.0 | 49.0 | 50.0 | 5,850 | 9,800 | 15,000 |
| ississippi | 1,300 500 | 27,500 | 6,500 | 60.0 | 40.0 | 60 .0 | 780 | 11,000 | 3,900 |
| orth Carolina | 900 | 4,500 | 4,000 | 62.5 | 45.0 | 48.0 | 313 | 2,025 | 1,920 |
| klahoma | • | 900 | 1,200 | 53.0 | 50.0 | 42,0 | 477 | 450 | 504 |
| outh Carolina | : 1,500 : 800 | 12,000 | 13,500 | 60.0 | 46.0 | 56.0 | 900 | 5,520 | 7,560 |
| exas | | 1,500 | 2,400 | 59.0 | 49.2 | 59.2 | 472 | 738 | 1,421 |
| | 9,000 | 20,000 | 14,000 | 65.0 | 52.0 | 57.0 | 5,850 | 10,400 | 7,980 |
| nited States | 25,800 | 98,700 | 86,200 | 63.5 | 46.0 | 52.9 | 16,380 | 45,444 | 45, 560 |
| Pecans: | • | | | | | | | | |
| abama | 5,000 | 32,000 | 22,000 | 83.5 | 50.4 | 54.8 | 4,175 | 16,141 | 12,053 |
| rkansas | 1,000 | 3,000 | 4,000 | 77.8 | 57.5 | 65.3 | 778 | 1,725 | 2,610 |
| lorida | 2,500 | 6,100 | 4,200 | 66,4 | 51.5 | 56.3 | 1,660 | 3,143 | 2,366 |
| eorgia | 52,000 | 88,000 | 135,000 | 81.5 | 62,1 | 57.8 | 42,400 | 54,680 | 78,000 |
| ouisiana | 2,000 | 31,000 | 9,000 | 72.3 | 41.7 | 68.3 | 1,445 | 12,925 | 6,150 |
| ississippi | 1,500 | 11,000 | 10,000 | 79.9 | 56.8 | 59.4 | 1,198 | 6,250 | 5,940 |
| ew Mexico | : 11,500 | 15,000 | 15,000 | 100.0 | 81.0 | 75.0 | 11,500 | 12,150 | 11,250 |
| orth Carolina | 2,800 | 2,000 | 4,000 | 65.9 | 56.1 | 53.2 | 1,845 | 1,121 | 2,128 |
| klahoma | 2,300 | 13,500 | 15,500 | 70.4 | 49.4 | 60,3 | 1,620 | 6,675 | 9,340 |
| outh Carolina | 2,500 | 3,000 | 6,000 | 73.3 | 59.0 | 69.9 | 1,832 | 1,769 | 4,193 |
| xas | 20,000 | 32,000 | 26,000 | 77.7 | 62.1 | 68.1 | 15,530 | 19,880 | 17,700 |
| ited States | 103,100 | 236,600 | 250,700 | 81.5 | 57.7 | 60.5 | 83, 983 | * | |
| , = | ٠ ـ ١٠٠٠ | 270,000 | 270,100 | OTO | 21+1 | UU.7 | 07,907 | 136,459 | 151,730 |

Crop Reporting Board, ESCS, USDA

TOTAL PECAN STOCKS IN COLD STORAGE (At End Of Month, 1,000 Pounds, In All Warehouses)

| | 19' | 77 | <u>19</u> | 78 | 19 | <i>1</i> 9 |
|-----------------|--------|-----------------|-----------|-----------------|---------------------|----------------|
| | Meat | <u>Inshell</u> | Meat | <u>Inshell</u> | Meat | <u>Inshell</u> |
| J anuary | 10,808 | 30,294 | 11,340 | 61,248 | 17,917 | 72,367 |
| February | 12,416 | 25 , 249 | 16,526 | 57 ,403 | 22,407 | 86,378 |
| March | 14,645 | 20,803 | 18,346 | 53 ,706 | 26,470 | 83,505 |
| April | 16,400 | 13,540 | 20,919 | 43 , 048 | 30,140 | 89,198 |
| May | 16,451 | 7,484 | 23,198 | 35 , 265 | 32,711 | 77,342 |
| J une | 15,522 | 3,969 | 26,278 | 26,492 | 32,538 | 66,843 |
| July | 14,201 | 3,234 | 24,598 | 21,840 | 29,568 | 56,782 |
| August | 10,775 | 2 , 531 | 20,393 | 16,473 | 26,632 * | 48,367* |
| September | 7,131 | 2,233 | 15,876 | 12,304 | ** | #* |
| October | 5,481 | 15,250 | 10,778 | 6,738 | ** | ** |
| November | 7,619 | 22,176 | 11,540 | 18,220 | •• | ** |
| December | 9,217 | 46,492 | 13,667 | 47 ,7 56 | ** | ** |

Summary Of Utilized Production And Value Of Pecans And Other Nuts In The United States

| 1 | | O CHO | L. Marz Tu tue c | JIII CGO | Julates | | |
|------------------|-------|-------------|------------------|----------|---------------------------------------|------------------------------|------------------|
| | Ut | ilized Pro | duction | : | 1 | Value of Utilized Product | tion |
| Crop : | 1976 | : 1977 | : 1978 | : | 1976 | : 1977 | : 1978 |
| | 1, | 000 Tons Fr | esh Equivalent | | · · · · · · · · · · · · · · · · · · · | 1,000 Dollars | |
| Almonds 1/ | 233.0 | 249.0 | 142.7 | | 184,032 | 264,485 | 253,400 |
| Filberts | 7.2 | 11.8 | 14.1 | | 4,588 | 8,068 | 11,321 |
| Macadamia Nuts | 9.5 | 9.8 | 10.5 | | 7,007 | 8,030 | 11,287 |
| Pecans | 51.6 | 118.3 | 125.4 | | 83 ,983 | 136,459 | 151,730 |
| Pistachios 2/ 3/ | | 2.3 | 1.3 | | | 4,680 | 3,100 |
| Walnuts | 183.7 | 192.5 | 160.0 | | 115,165 | 140,707 | 2 06 ,400 |
| Total Nuts | 485.0 | 583.7 | 454.0 | | 394 ,775 | 562,429 | 637,238 |

^{1/} Production converted to inshell equivalent tons, using industry shelling ratios. Value on shelled basis. 2/ Carried forward from noncitrus fruits and nuts 1978 annual summary published January 15, 1979. 3/ Estimates beginning 1977.

Preliminary
 Unavailable at time of publication Source - Crop Reporting Board, ESCS, USDA

LOUISIANA

<u>Production:</u> According to the Crop Reporting Service, the 1978 Louisiana pecan crop was estimated at 9 million pounds. In 1977 Louisiana produced 31 million pounds and in 1976 only 2 million pounds. This year's small native crop was attributed to a number of factors. One of these was the considerable amount of premature defoliation following a heavy crop the prior year. Another factor was the combination of weather conditions - dry and extremely wet weather was experienced during the growing and maturing season in 1978.

Marketing: Pecan market reports were released during the period of Cotober 30 - December 21, 1978. Prices paid for native varieties ranged from 40 to 75 cents per pound and averaged 50 cents. Improved varieties ranged from 85 tool.05 cents and averaged 90 cents per pound. The average price for all pecans was 68.3 cents per pound according to the Crop Reporting Service.

<u>Varieties:</u> Native or seedling varieties accounted for 72 percent of the total production. The remaining 28 percent were improved varieties.

Prices Paid To Growers Delivered to Door Of Buyer

| Date | <u>Natives</u> | Improved Varieties |
|---------|-------------------------|----------------------------|
| Oct. 30 | .5560, mostly .55 | |
| Nov. 2 | .5560, mostly .55 | • |
| 6 | •55 | .85-1.00 |
| 9 | . 55 | .85~1.00 |
| 13 | .50~.55, large lots .60 | 1.00-1.05 |
| 15 | .60, large lots .7075 | .85-1.05, small lots .6075 |
| 20 | .60, large lots .7075 | .85-1.05, small lots .6075 |
| 27 | .7075 | . 85 95 |
| 30 | .7 9 75 | .8595 |
| Dec. 4 | .7075 | .8590 |
| 7 | .7075, mostly .7073 | . 85 90 |
| 12 | .6065 | .7585 |
| 14 | .50 | • |
| 19 | .4050, mostly .50 | . • |
| 21 | .4050, mostly .50 | • |

NEW MEXICO

<u>Production:</u> The 1978 New Mexico pecan crop was estimated at 15 million pounds by the New Mexico Crop and Livestock Reporting Service, which is the same as the previous year's estimate, and compares to 11.5 million pounds in 1976. Growing conditions were generally good except for some scattered hail damage on a few larger orchards.

<u>Harvest</u>: Unusually wet conditions just prior to and during harvest prolonged picking over a month longer than normal. Heavy rains in October and early November delayed preparation for harvest while rain and snow disrupted harvest operations throughout December and January.

<u>Quality</u>:Quality was generally good throughout most of the season.However, the wet conditions did cause a few quality problems late in the season.

Marketing: The Crop and Livestock Reporting Service estimated the average price for New Mexico pecans at 75 Cents down from th 81 cents estimated in 1977. Demand was good for light offerings early in December. However, by mid month conditions had changed and movement slowed. At this time, many larger growers began holding for higher prices or making arrangements to sell through marketing poels.

Varieties: Essentially all New Mexico pecans are improved varieties primarily Western Schley's.

(Table for prices paid to New Mexico growers on page 7)

Prices Paid To Growers At Southern New Mexico Delivery Points For Improved Varieties

| | Small Lots | Large Lots |
|----------------|--------------------------|--------------------------|
| Date Dec. 4 | Less than 5.000 pounds | 55% meat yield or better |
| Dec. 4 | .80-,95 | .95-1.00 |
| 12 | .7085 | • |
| 19 | .5575 | • |
| J an。 l | .5070, mostly .5560 | .6674 |
| 9 | .5065, mostly .5560 | .6070 |
| 16 | .5070, best mostly .6070 | .6070 |
| 23 | .5565 | .6070 |

NORTH CAROLINA

<u>Production:</u> The Crop Reporting Service estimated pecan production to total 4 million pounds in 1978. This represents a 50 percent increase when compared to the 1977 crop of 2 million pounds. Production in 1976 totaled 2.8 million pounds.

Marketing: Prices started in mid-November at mostly 60 cents per pound for improved varieties and 45 cents for native type. The price for improved varieties peaked early in the season at mostly 65 cents per pound and hit a low of 35 cents at the end of the season. Seedlings peaked at a range of 40 to 50 cents at the start of the crop year and ended the season with a low of 35 to 38 cents. The Crop Reporting Service reported an everage of 53.2 cents received by growers for all pecans, compared with 56.1 a year ago and 65.9 in 1976.

<u>Varieties</u>: Improved varieties accounted for 70 percent of the total production in 1978 while native and seedling varieties made up the remaining 30 percent.

Prices Paid Per Pound To Growers At Buying Stations

| Date Nov. 14 | Improved Variety | Seedling .4U5U, mostly .45 |
|-----------------|-------------------|-------------------------------|
| 20 | .6070, mostly .65 | .4050 |
| 27 | .60 | .40 50 |
| Dec. 4 | .5065 | .3050 |
| 11 | •55 | .4045 |
| 18 | .50 | .40 |
| J an。 2 | •35 | .4043, mostly .40 |
| 8 | .43 | .3538. |

SOUTH CAROLINA

Production: According to the South Carolina Crop and Livestock Reporting Service pecan production in South Carolina was estimated at 6 million pounds compared with 3 million pounds produced in 1977 and 2.5 million pounds produced in 1976. Generally the 1978 crop was in better condition than 1977's crop. Dry weather in August and September caused some late season insect problems and adverse effects on filling of nuts.

Quality: Quality of nuts was fair to good. Insect problems in orchards not sprayed, and dry weather conditions caused some quality problems.

Marketing: There was a wide variation in size and quality. Demand was good for nuts of good quality throughout the season. Shellers purchased most of their needs from Georgia and Alabama. Good natives were generally quoted at 35-45 cents per pound in South Carolina. Improved varieties 45-55 cents per pound, with some best as high as 60-75 cents per pound.

Varieties: The most common varieties were natives or seedlings, stuarts, schleys and moneymakers.

OKLAHOMA

Production & Harvest: The Oklahoma crop was 2.0 million pounds greater than a year earlier at 15.5 million pounds. In 1976 Oklahoma produced 2.3 million pounds. Natives totaled 13.5 million pounds and improved varieties were estimated at 2.0 million pounds. The crop was approximately 3 weeks late due to a cold, wet spring which delayed progress of trees. The bulk of production came from south-central and northeast Oklahoma. Harvest was incomplete by mid-February due to snow and ice cover since January 1. About 20 percent of the crop remained on the ground with quality questionable. Initial crop estimates predicted a crop of 10.0 million pounds but an unforeseen native yield plus an enhanced price initiative pushed total production to the 15.5 million pound level.

Quality: Pecans were of generally good quality but size was small. Some dryer areas of the State reported less than adequate fill.

Marketing: Initial sales of native pecans began about October 31 and were quoted at 50-65 cents depending on size of lots. Prices advanced sharply in mid-November with sales reported up to 80 cents. A light supply of nuts and good sheller interest prompted the advance. However, as supplies increased, bids began to decline and fell significantly in mid-December. A renewed sheller interest in the new year firmed the market and bids leveled out at an acceptable and stable price.

PRICES PAID TO GROWERS DELIVERED TO DOOR OF BUYER

| DATE | NATIVES | <u>NATIVES</u> | IMPROVED VARIETIES |
|-------------------------------------|--|---|---------------------------------------|
| | (Small Lots) | (Over 1,000 Lbs) | (Small Lets) |
| Oct. 31 Nov. 7 14 21 28 | .5060 .4560, mostly .5055 .5575, mostly .6065 .6075, mostly .6065 | .6065 .5565 .6575 .6580, mostly .7075 | .90-1.05 .90-1.10 .95-1.10 |
| Dec. 5 12 14 19 26 | .6075, mostly .6570 .6270 .5865 .50 .50 | .6580, mostly .7075 .7075 .6570 .55 .55 | .95-1.15 .80-1.15 .80-1.05 - |
| Jan. 2 9 16 23 30 | .50 .5055 .5055 .5055 | .55 .55~.60 .55~.60 .55~.60 | - - - |

Production: The 1978 Texas pecan crop was estimated to be 6 million pounds smaller than the 1977 crop by the Texas Crop and Livestock Reporting Service of the U.S.D.A. The 1978 crop totaled 26 million pounds compared to 32 million pounds in 1977 and 20 million pounds in 1976.

<u>Growing Conditions:</u> Dry weather over many areas of Texas in 1978 affected the size and quality of pecans and also caused shedding of pecans due to moisture stress to the trees. Insects and diseases also hurt pecan production in Texas.

Harvest: The harvesting of pecans in 1978 started slowly as the spotty yielding crep was slow in maturing and remained "green" longer than anticipated. A wide range of prices early in the season was influenced by the quality of pecans and differing opinions as to value in view of crop prospects.

Marketing: The first Texas Pecan Market News Report for the season was released by the Texas Department of Agriculture on October 3, 1978. The final report was published February 13, 1979.

Prices paid to producers for native pecans ranged from mostly 47 1/2 cents per pound in October to a high of mostly 75 cents per pound on November 28, 1978.

The lowest reported price for native pecans for the season was 35 cents per pound and the highest reported price was 78 cents per pound.

Prices paid for pecans during the 1978 season were the highest ever recorded in Texas.

<u>Varieties:</u> About 54 percent of the harvested 1978 crop were native type pecans and 46 percent were <u>improved</u> varieties. In 1977 about 62 percent were native type and 38 percent were improved varieties.

| | | | <u>Prices Paid T</u> | <u>o Growers, Delivered To</u> | Door Of Buyer | |
|------|----|------------------------|----------------------|--------------------------------|------------------------|-----------|
| | | | Nativ | 98 | Imp | roved |
| | | Less than | 1,000 lbs | More than 1,000 lbs | | |
| | | Range | Mostly | Range | Range | Mostly |
| Oct. | 31 | . 35 60 | .4550 | us | .6090 | .7585 |
| Nov. | 2 | .4065 | •45-•50 | • | .60-1.00 | .7590 |
| | 7 | .4065 | . 55 | 5 | .50-1.10 | .8090 |
| | 9 | .5065 | .5560 | | .55-1.10 | .90-1.05 |
| | 14 | .5 5 7 5 | .7075 B | . من | .75-1.15 | 1.10 B |
| | 16 | .55- .7 5 | .7075 B | | • | 1.15 B |
| | 21 | .5575 | .7075 B | | .80-1.15 | 1.10 |
| | 28 | .6075 | .6575 | • | .90-1.20 | 1.00-1.10 |
| | 30 | .6575 | .7975 | .78 80 | .80-1.10 | |
| Dec. | | .6875 | .6873 | | • | |
| | 7 | .6073 | .7375 | | .75-1.00 | .90 B |
| | 12 | .6075 | .6570 | •72 -• 73 | .7085 | .80 B |
| | 14 | .5060 | •55 | .60 | .5580 | .6570 |
| | 19 | •40- <u>•</u> 50 | .4045 | .4850 | .4055 | .50 |
| | 21 | •40•50 | .4045 | .4850 | .4055 | |
| | 28 | .4050 | | • | .4055 | .50 |
| Jan. | 2 | .4055 | •50-•55 | | .5055 | .,, |
| | 4 | .4055 | .5055 | æ | .5055 | • |
| | 9 | .4055 | .5055 | • | .5055 | • |
| | 16 | •40-•55 | .5055 | .5758 | - | • |
| | 23 | .4060 | •50-•55 | .5862 | . 40 55 | - |
| | 30 | .4060 | .5055 | .5560 | .4055 | - |
| Feb. | | . 40 55 | .5055 | .50~.60 | .4560 | - |
| | 13 | .4050 | .4548 | . 50 55 | .4550 | • |

B= Best Quality

SOUTHEASTERN SECTION (Alabama, Florida, Georgia and Mississippi)

<u>Production</u>: The 1978 southeastern pecan crop was much larger than the 1977 crop. Although 1977 was considered an "ON" year (Pecans have a record as an alternate bearing crop) and 1978 should have been an "OFF" year, the 1978 crop was actually larger than the 1977 crop, due to weather and other factors. For the four southeastern states utilized production totaled 171 million pounds in 1978, compared to the 137 million pounds produced in 1977. Georgia was the largest producing state, setting a record with a utilized production of 135 million pounds. The previous record high production for Georgia was in 1963 when the state harvested 124 million pounds.

The 1978 Georgia crop of 135 million pounds topped the 85 million pounds produced in 1977 and the 52 million pounds of 1976. Alabama harvested 22 million pounds in 1978 (32 million pounds in 1977); Florida produced 4.2 million pounds in 1978 (6.1 million pounds in 1977); and Mississippi's production totaled 10 million pounds in 1978 (11 million in 1977). Total production in the United States was 251 million pounds in 1978, compared with 237 million pounds in 1977 and 103 million pounds in 1976.

Harvesting: Light harvesting began in early October with average size nuts of variable quality. Harvest activity was expected to increase by mid-month but a drought prevented shucks from splitting and nuts from dropping. In larger orchards, where mechanical shakers were used, early yields were poor since many of the nuts which fell were still green. Supplies remained light until rains in early November finally increased shuck splitting, causing some nuts to drop. Lack of rair and wind continued to hold most pecans to the trees and several shellers noted higher than normal receipts of unopened shucks. At the end of November widespread rains at first delayed harvest but then caused a very large nut drop. Due to soft ground, mechanical machinery was kept out of larger orchards but "backyard" tree pecan receipts were very heavy. Rains continued periodically throughout December, slowing harvest somewhat but by the end of the month most of the pecans were gathered.

Quality: The quality of southeastern pecans was variable throughout the season. At the start of the harvest quality was fairly good. Prolonged dry weather, however, caused nuts to be lightweight or poorly filled, especially with unirrigated trees, and the incidence of unopened shucks was more frequent than usual. Rains in December caused some cases of embryo rot and many nuts were delivered to buying stations while still damp, requiring blow drying. Irrigated, fertilized orchards generally produced fairly good quality and size was more uniform.

Marketing: The 1978 crop of pecans initially started off at higher prices than the 1977 crop, but prices declined to levels below last year's crop. This reflected the low volume available at the beginning of the year due to dry weather and then the sharp increase in supplies and the change in quality. Premiums were paid throughout the season for large size nuts. According to the Georgia Crop Reporting Service the average price Georgia growers received for pecans was 57.8 cents per pound in 1978 compared with 62.1 cents for 1977 and 81.5 cents for 1976. Most of the nuts were marketed in November and December.

At the beginning of the season most of the pecans went to gift-pack operations and early demand was strong. Prices in the Southeast started at 65 to 75 cents for small lots of Stuarts (85 to 90 cents for lots over 5,000 lbs, large size nuts) and at 45 to 55 cents for Natives (65 cents for large lots.) Supplies remained light and prices increased slightly, hitting a peak of 70 to 80 cents for small lots of Stuarts (95 cents to \$1.05 for large lots of large nuts) and 60 to 70 cents for small lots of Natives (70 to 78 for large lots of large nuts). This peak was reached during mid-November. As gift pack demand declined and supplies increased, prices declined. Towards the end of the season many nuts were of fair quality. Some of the larger growers held better pecans in their own storage units for sales later in the year. The season remained active a little longer than last year and the last report for the southeast was issued on January 4, 1979, when Stuarts and Natives sold from 35 to 45 cents in small lots (45 to 70 cents in large lots for Stuarts, 45 to 50 cents in large lots for Natives.) Pecans with low meat yields or fair quality and appearance sold at lower prices. The harvest in Mississippi was a little later and ice storms in early January did some damage to remaining pecans and to trees.

<u>Varieties:</u> The Stuart was the main variety in 1978. Stuarts and other improved varieties, such as moneymakers and schleys, accounted for 73 percent of the total crop for the four southeastern states in 1978. Natives/Seedlings were 27 percent of the total.

PECANS - PRICES PAID TO GROWERS

AT SOUTHEASTERN DELIVERY POINTS

Prices shown in following 2 tables are for small lots (lots of less than 5,000 lbs) and large lots (over 5,000 lbs) and are for medium-large size pecans unless otherwise noted.

| | | 111 | 0 d 1 d 1 d 1 d 1 d 1 d 1 d 1 d 1 d 1 d | | | 444 | M:FVMAVEDC # |
|-------|----|------------------------|---|------------|--|-------|----------------|
| | | <u>STI</u> | <u>JARTS</u> | NA L | IVES | - | DNEYMAKERS - |
| | | Small Lots | Large Lots (Large Size) | Small Lots | Large Lots In cl. some large | | Small Lots |
| Oct. | 24 | .6575 | .6590 | •4555 | .65 | 111-1 | 4555 |
| - 414 | 26 | .6575 | .8590 | . 4560 | .65 | | .4555 |
| | 31 | .7075 | .8590 | .4560 | .6365 | | 4555 |
| Nov. | 2 | .7075 | .8595 | .5C60 | .6365 | | .4555 50 60 |
| | 7 | .7080 | . 90 96 | .5060 | .6570 | | .5060 .5060 |
| | 9 | .7080 | .9096 | .5060 | ,65 ~.7 0 | | 5065 |
| | 14 | .7080 | . 95 - 1.05 | .5570 | .7075 | | .5065 |
| | 16 | .6080 | .95-1.05 | .5570 | .70 7 5 .70 75 | | .6065 |
| | 20 | . 65 75 | .95-1.05 | .6070 | .7075 | | 6065 |
| | 22 | . 60 75 | .90-1.00 | .6070 | .7078 | | 60-65 |
| | 28 | . 50 65 | .8090 | .5565 | .7078 | | .6065 |
| | 30 | . 50 65 | .8090 | .5565 | .6070 | | .000.07 |
| Deε. | 5 | .5060 | .8090 | .5560 | .6070 | | |
| | 7 | .4050 | .7580 | .4560 | .00=.10 | | • |
| | 12 | .4050 | .6070 | .4555 | • | | _ |
| • | 14 | . 40 45 | .6070 | .4050 | • | | • |
| | 19 | .35 45 | .6065 | .3545 | • | | - |
| | 21 | •35 - •45 | .6065 | . 35 45 | • | | • |
| | 26 | • | - (" | • t :: | - | | • |
| * " | 28 | .3545 | .6065 | .3545 | - | | • |
| Jan. | 2 | .3545 | .6070 | .3545 | .4550 | | • |

*Schley and few large lots of Moneymakers shown in tables below.

PECAN PRICES PAID TO GROWERS - BY STATES

| | | | | PEGAN LIVIOR | I AID TO GROWE | | ₩ | |
|------|---|---|--|---|---|--|----------------------------------|--|
| | | <u>STUA</u> Small Lots | RTS Large Lots (Large Size) | <u>NA</u> <u>Small Lots</u> | GEORGÍA IIVES Large Lots Mostly (Large Size) | - Parketering | MAKERS Large Lots | SCHLEY Large Lots |
| Oct. | 24 26 31 | .6575 .6575 .7075 | .85 90 .85 90 .85 90 | .5055 .5060 .5060 | .65 .65 .6365 | .5055 .5055 .5055 | • | - - |
| Nov. | 2 7 9 14 16 20 22 28 30 | .7075 .7080 .7080 .7080 .6075 .6075 .5065 | .8595 .9096 .9096 .95-1.00 .95-1.05 .95-1.00 .8090 | .5060 .5060 .5060 .6070 .6070 .6070 .6065 | .6365 .6570 .6570 .7075 .7075 .7075 .7075 | .5055 .5055 .5060 .5060 .6065 .6065 | .6472 .6472 .6870 .6870 | 1.15 1.15 1.15 1.15 1.02-1.11 1.02-1.11 1.9095 |
| Dec. | 5 7 12 14 19 21 26 28 | .5060 .4050 .4045 .3545 .3545 .3545 | .8090 .7580 .6070 .6065 .6065 .6065 | .5560 .4555 .40 55 .4045 .3545 .3545 | .6070 .6065 | • | • | - - - - - - |

| | | MISSI | SSIPPI | | | FLORI | DA | | | ALA | NBAMA | |
|---|---|--|--|---|---|--|--|----------------------------------|--------------------------------|---------------------------------|---|--------------------|
| | <u>s</u> | TUARTS | <u>NATIVES</u> | ST | <u>UARTS</u> | <u>N</u> | <u>ATIVES</u> | MONEY- MAKERS | <u>s</u> - | <u>ruarts</u> | NATIVES | MONEY- MAKERS |
| <u>Date</u> | Small Lots | Large Lo Mostly Large Size | ts Small Lots | Small Lots | Large Lot Large Size | ts Small Lots | Large Lot Mostly Large Size | Small Lots | Small Lots | large Lo Large I Size | ts Small Lots | Small Lots |
| 26 31 Nov. 2 | - - - | - - - | - | .6575 .6575 .7075 | .8595 | .4552 .4555 .4560 .4560 | • • • | .4550 .4550 .4550 .4550 | .7075 .7075 | 60 60 54 | .4550 .4550 | • |
| 7 9 14 16 20 22 28 30 Dec. 5 7 12 14 | .7580 .7080 .7080 .6575 .6575 .6065 .5060 .4550 .4050 | .8896 .8896 - .9195 .9195 - .8090 .8085 - .6065 | .5055 .6070 .6070 .6070 .5565 .5565 .5060 .5060 | 70-80 70-80 70-80 .70-80 .6575 .6065 .5060 .4050 .4050 .4050 | .95 .95-1.05 .95-1.05 1.05 .9095 .8589 .85-1.00 .804-885 .6570 .6070 | .5060 .5065 .5565 .5565 .6070 .6065 .5560 .5060 .4555 .4045 | .6570 .65570 .7075 .7075 .7075 .7075 .7075 | .4555 | .40f .40f .7080 /6075 | .90~.95 .95~1.05 .95~1.05 | 50*.60 .50*.70 .60*.70 .60*.70 .65*.70 .65*.70 .65*.65 .60*.65 .50*.60 .50*.50 | .50~.60 .50~.60 |
| 21 26 28 Jan. 2 | .3545 | .6065 | .40 .40 - | .3540 | .0U=.69 | .3540 .3540 | | * | | • • • | .3540 | eo eo uo |
| 4 F=Fair G | .35 45 Quality | .5065 | .3545 | .3540 | | .3540 | , nd | • | | t er | .3540 | 4 . |

PRICES PAID TO GROWERS AT SOUTHEASTERN DELIVERY POINTS PER POUND ACCORDING TO MEAT YIELD *

| <u>STUARTS</u> | | | | | | | | | | |
|----------------|--------------------------|------------------|------------------------|-------|----------------|------------------------------------|----------|--|--|--|
| <u>Date</u> | 42% | 43% | 44% | 45% | 46% | <u>47%</u> | 48% | | | |
| Nov. 14 | - | • | .8185 | .8185 | .9092 | .95-1.05 | .95-1.05 | | | |
| 16 | | • | .8085 | .8085 | .9092 | . 95 - 1.05 | .95-1.05 | | | |
| 20 | . 65 - .75 | .6575 | - | .8085 | .8085 | . 95 - 1 . 05 | .95-1.05 | | | |
| 22 | .65 - .75 | .6575 | - | .8085 | .80 85 | •95-1.00 | .95-1.00 | | | |
| 28 | .60 - .65 | .60 - .65 | . 75 85 | .7585 | - | .85 95 | .8595 | | | |
| 30 | .6065 | .6065 | .7585 | .7585 | - | .85-1.00 | .85-1.00 | | | |
| Dec. 5 | .55 - .65 | - | . 65 75 | .7080 | .7080 | .80 90 | .80~.90 | | | |

^{*}Prices after December 5 not available due to light volume of trading at meat yield basis.

PECAN WHOLESALE PRICES AT TERMINAL MARKETS
Prices in the following table represent sales by primary
receivers in less than trucklot quantities and are selected
from one day during the week, mostly a Tuesday or Wednesday.

| | CHICAG | n | ATI | ANITA | • | MTNUFADALTO | |
|----------|----------------------------|--|--------------------------------|-----------------------------|-------------------------------|------------------------------------|--|
| Meek | Stuarts per | | <u>All</u> Unshe | ANTA | | MINNEAPOLIS | |
| Ending | Unshelled | | stred s,per pound | | Shelled Halves Fancy=US #1 | | |
| | Large & Extra Large | Shelled Halves <u>Mammoth</u> | | neymakers | Mahan | Mammoth | |
| Oct. 2 | 7 1.01-1.03 | 3.25 | .90 | .80 | | 2.29-2.85 | |
| | 1.01 | 3.25 | .8590 | .80 | 1,00 | 2.47-2.85 | |
| 1 | | 3,25 | 1.05-1.10 | .85 | 1.00 | 2.47-2.85 | |
| 1' | | • | 1.15-1.25 | - | 1.00 | 2.85-2.98 | |
| 2 | | - | 1.15-1.25 | - | 1.00 | 2.85-2.98 | |
| Dec. | 1 1.19-1.24 8 1.19-1.24 | 3,25 | 1.15-1.25 | - | 1.00 | 2.85-2.98 | |
| 1 | | 3, 2543, 50 | 1.15-1.25 | - | 1.00 | 2.70-2.98 | |
| 2 | 2 1.19-1.24 | 3.50 3.50 | 1.15-1.25 1.05-1.15 | - | 1.00 | 2.70-2.80 2.60-2.70 | |
| 2 | |). yu | 1.00-1.17 | - | 1.00 | 2.60-2.70 | |
| | 5 | - | .90-1.10 | - | - | 4 | |
| 13 | 2 - | | .90-1.10 | • | - | • | |
| | | | NEW YORK | | | CT LOUTE | |
| | 0. 4. 22. 1 | | ** | | ST. LOUIS | | |
| | Unshelled GA Stuarts | | Shelled Ha GA Stua | | | Shelled Halves | |
| | Large & Extra Large | Mammoth | Jr. Mammoth | Jumbo | Extra Large | GA 30 1b cartons per 1b Mammoth | |
| Oct. 27 | 1.15-1.16 | 2.55-2.70 | 2.60 | 2.45-2.80 | 2.80 | 2.60-3.00 | |
| Nov. | • • | • | - | - | • | 2.90 | |
| 10 | | 2.65-2.90 | • | 2.80 | 2,80 | • | |
| 17 24 | | 3.00-3.08 | - | 2.90-3.32 | 3.32 | 3 . 20 | |
| Dec. 1 | 1.35-1.45 1.15-1.25 | 3.25 - 3.58 3.25 - 3.58 | • | 3.30-3.40 | 3.40 | • | |
| 5000 | | J. 29=J.;10 = | • | 3.30-3.40 | - | 3.00-3.20 | |
| 15 | | 3.25 . 3.58 | 3.30-3.40 | - | . • | 3.00 | |
| 22 | | 3.25-3.58 | - | - | - | 3 . 00 3 . 00 | |
| 29 | 1.00-1.05 | - | - | •, | - | J.00 | |
| Jan. 5 | | - | - | - | • | - | |
| 12 | .90-1.00 | 3, 25-3, 58 | - | - | - | • | |
| | | | | | | | |
| | PHILADELPHIA | DETROIT | BOSTON | CINCINNA | I | COLUMBIA | |
| | Unshelled | Unshelled | Shelled Halve | | ed . | Unshelled | |
| | 50 1b sacks per pound | 50 lb sacks | GA & AL | 50 lb sac | ks 50 & | 100 lb sacks per lb | |
| Oct. 27 | GA Stuarts •95 | <u>GA</u> 50.00 | <u>Per Lb</u> | <u>GA Extra l</u> | arge | Stuarts | |
| Nox. 3 | | 50.00 | 2.50 | 52 . 00 - 53. | 00 | - | |
| 10 | | 55 . 00 | 2.50 | 52.00 - 53. | | • | |
| 17 | | 58.00-60.00 | 2.65 | 52,50-53. | | 1.00 | |
| 24 | • | 57.00-62.50 | - | 52.50-53. | | .95-1.00 | |
| Dec. 1 | 1.00-1.10 | 57.00-62.50 | - | 52.50-53. | .00 | .90-1.00 | |
| 8 | | 57.00-62.50 | • | | 00 | .90-1.00 | |
| 15 22 | | 57.00-62.50 | 3.00 | 52.50 - 53. | | .90-1.00 | |
| 29 | | 57.00-62.50 55.00-57.00 | 3 . 25 3 . 25 | 52.50 - 53. | ·UU | .80-1.00 | |
| Jan. 5 | | 57.00 57.00 | 3.25 | - | | .80-1.00 | |
| 12 | | 57 . 00 |). <i>()</i> | - | | • | |
| | | , , , , , | | | | - | |